



Lender Checklist

Once you have your finances and personal information in order you are ready to approach a lender. Use this checklist to ensure you obtain all the information necessary to compare several lenders offerings.

Lender Candidate _____

Institution Type Bank Trust Company Private

Address _____

City _____ Province _____ Postal Code _____

Contact Name _____

Phone Number _____ Fax Number _____

Email Address _____

Direct Experience with Income Properties High Moderate Low

Amount of property's income considered to determine loan eligibility _____

Loan Type _____

Loan Term _____

Interest Rate offered _____

Discount Offered _____

Penalties for early discharge of loan _____

Mortgage Broker commission _____ Paid by: _____

Rebate Offered: _____

Lock-in Preiod: _____

Fees/Closing Costs:

Document preparation fee _____

Processing fee _____

Underwriting fee _____

Warehouse fee _____

Appraisal review fee _____

Notary fees _____

Courier fees _____

Settlement, closing or escrow fee _____

(Attach copy of terms and conditions of lender to this document)

****Also , remember to inquire about prepayment privileges, payment doubling and other mortgage features.****